

#### **PRESS RELEASE**

Contact: Daelyn Fortney 404.885.9100 dfortney@theremsengroup.com

#### For Immediate Release

# THE MANAGING PARTNER FORUM RELEASES MPF INSIGHT A Ground-Breaking Law Firm Leadership Report Advising Firms for Future Success

Atlanta – December 15, 2016 – The future of law firms requires bold, decisive actions by managing partners who must run law firms as businesses, according to the wide-ranging law firm leadership report "MPF Insight: Re-Envisioning the Law Firm: How to Lead Change and Thrive in the Future." This ground-breaking report, which incorporates responses from more than 230 managing partners, examines the state of the legal industry and provides detailed recommendations for ensuring a law firm's future success in a time of radical change.

"Managing partners must exercise strong leadership skills to handle the human element in addition to helming the management direction for the firm," said <u>John Remsen, Jr.</u>, President and CEO of The Managing Partner Forum. "Opportunities abound for firms willing to make the necessary adaptions. This paper can serve as a guidepost for firms that will focus on accountability, adjust and streamline processes, groom their future leaders, and make necessary tough decisions."

A joint effort between <u>Jaffe</u>, <u>The Managing Partner Forum</u>, a community of small and midsize law firm leaders, and <u>TheRemsenGroup</u>, a leading authority on law firm leadership, strategic planning, marketing and business development, the report is based on three themes:

- 1. The law firm must be run like a business (not more like a business, but like a business).
- 2. The managing partner *must* take ownership of leading the effort.
- 3. Firm owners must take responsibility for embracing, engaging with and implementing the necessary changes for operating like a business.

"This report is one of the most comprehensive surveys of small and midsize law firm managing partners ever published," said <u>Terry M. Isner</u>, President of Marketing and Business Development at Jaffe. "Managing partners have to be strategic with thoughtful and deliberately bold actions to remain effectively competitive. It won't be easy. The report reviews challenges and long-term trends that law firms currently face and provides recommendations for responding to seven key areas, including leadership and governance, problematic partners, succession planning, recruiting, and more."

The report draws information from two surveys:

#### The Managing Partner Forum Leadership & Governance Survey

147 managing partners' responses to a confidential online survey conducted in April 2016.

#### The Managing Partner Forum Audience Polling Results

Input from 86 managing partners who attended The MPF Leadership Conference in May 2016.

### Click here to download a full copy of the report.

###

## **About The Managing Partner Forum**

Founded in 2002, The Managing Partner Forum has grown to become the richest community and information source for leaders of today's most successful smaller and mid-size law firms. Our programs and offerings are created for managing partners by managing partners, and based on guidance from The MPF Advisory Board which consists of three dozen managing partners and firm leaders.

For example, the MPF website features more than 500 articles, white papers, podcasts and surveys designed especially for leaders of smaller and mid-size law firms. <u>The MPF Weekly</u>, our e-newsletter, has more than 10,000 subscribers from around the world.

In addition, we regularly present meetings and conferences on a variety of topics important to law firm leaders. More than 1,100 firm leaders from 850 law firms in 43 states have participated in <a href="The MPF">The MPF</a> Leadership Conference, our signature event held each year in Atlanta.

In short, our mission is to help law firm managing partners to be the most effective firm leaders they can be. For more information, visit <a href="https://www.ManagingPartnerForum.org">www.ManagingPartnerForum.org</a>.