

PRESS RELEASE

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For Immediate Release

THE MANAGING PARTNER FORUM RELEASES AUDIENCE POLLING RESULTS FROM 2014 LEADERSHIP CONFERENCE 100 Managing Partners and Firm Leaders Participated

Atlanta, Georgia - July 1, 2014 - The Managing Partner Forum is pleased to release audience polling results from The MPF 2014 Leadership Conference held on May 8, 2014, in Atlanta. The Conference theme was "Evolve or Perish: Leading Your Firm in an Increasingly Competitive Market," and more than 100 managing partners and firm leaders participated. The timely benchmarking data covers a myriad of issues related to leading a successful law firm and is especially relevant to smaller and mid-size law firms.

Among the highlights:

- Sixty-eight percent (68%) of managing partners believe that the legal profession has experienced profound and permanent change over the past ten years.
- Thirty-two percent (32%) of firm leaders are "very concerned" about their firm's long-term viability.
- Sixty-five percent (65%) don't think their younger lawyers are up to the task of inheriting the firm.
- Seventy percent (70%) believe that a firm-wide strategic plan is "absolutely essential" to lead a successful firm.
- The top three initiatives firms have implemented in response to the changing market are:
 1) Ramp up marketing and business development.
 2) Improve internal processes and procedures.
 3) Pursue lateral hires with books of business.
- Eighty-eight percent (88%) of managing partners say they enjoy the leadership role.

<u>Click here</u> to download the complete survey results. <u>Click here</u> to read additional notes and commentary about the Conference.



727 Kirkwood Avenue - Atlanta, GA - 30316 404.885.9100 - www.TheRemsenGroup.com "More than ever, strong and effective firm leadership is necessary in today's highly competitive and rapidly changing market," says John Remsen, Jr., President & CEO of The Managing Partner Forum. "We provide an exceptional opportunity for law firm managing partners to gather and learn with and from one another in a rich and highly interactive format."

Founded in 2002, The Managing Partner Forum provides a variety of resources for law firm leaders, including its content-rich Website and its MPF Leadership Conference held annually in Atlanta. More than 900 firm leaders from 750 law firms in 41 states have participated in its highly acclaimed leadership conferences.

The MPF 2015 Leadership Conference will be held on May 7, 2015, at the Capital City Club in Atlanta, Georgia. For more information, visit <u>www.ManagingPartnerForum.org</u>.

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